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BOOK OFFICIAL SEMINOLE COUNTY FLA
FILE RECORD

DECLARATION OF TERMINATION OF LEASE

KNOW ALL MEN BY THESE PRESENTS: that

WHEREAS, THE GREATER CONSTRUCTION CORPORATION ("Greater"), in connection with the development of a certain condominium in Casselberry, Seminole County, Florida known as Sausalito, a Condominium, Phase I, entered into a certain ninety-nine (99) year Lease with the Sausalito Condominium Association, Inc. (the "Association"), as Lessee, dated the 30th day of August, 1973, and recorded the 6th day of September, 1973, in Official Records Book 993, page 0708, Public Records of Seminole County, Florida (the "Lease"); and

WHEREAS, the Lease dealt with a certain parcel of real property which was to be used for recreational purposes for the unit owners in said condominium, as well as for others; and

WHEREAS, Greater, the Association and the unit owners of Sausalito, a Condominium, Phase I, entered into an agreement dated the 15th day of February, 1978, which terminated and cancelled the Lease and which relieved each of the said unit owners and the Association from the obligations of the Lease, including the obligation to pay any rent or other sums under or pursuant to the Lease; and

WHEREAS, the real property which was the subject of the Lease was dedicated by Greater for recreational purposes for the use and benefit of the said unit owners of said condominium, as well as the property owners in Sausalito Sections II, III and IV, by that certain Plat of Sausalito, Section Two, according to the Plat thereof as recorded in Plat Book 20, Pages 44 and 45, Public Records of Seminole County, Florida.

NOW THEREFORE, for and in consideration of good and valuable considerations, Greater does hereby agree and declare that the Lease has been terminated and cancelled and

that the unit owners of Sausalito, a Condominium, Phase 1, their successors and assigns, and the Sausalito Condominium Association, Inc., or any of them, do not have any obligation whatsoever, under or pursuant to the Lease, to pay any rent or other sums thereunder to Greater. Greater hereby makes this declaration for the purpose of setting forth on the Public Records of Seminole County, Florida the matters set forth herein.

IN WITNESS WHEREOF, THE GREATER CONSTRUCTION CORPORATION has caused these presents to be duly executed this 11th day of October, 1979.

Signed, sealed and delivered in the presence of:

THE GREATER CONSTRUCTION CORPORATION

Donald J. Mannick
Virginia T. Jensen

By: Lester N. Mandell



(CORPORATE SEAL)

STATE OF FLORIDA
COUNTY OF Orange

The foregoing Declaration of Termination of Lease was acknowledged before me this 11th day of October 1979 by Lester N. Mandell, President of The Greater Construction Corporation, on behalf of the corporation.

Donald J. Mannick
Notary Public
My Commission Expires:
Notary Public, State of Florida at Large
My Commission Expires Dec. 1, 1982
Sponsored By American Fire & Casualty Company.



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