

SAUSALITO SHORES HOMEOWNERS ASSOCIATION ANNUAL MEETING MINUTES

Sunday, January 21, 2024 at 3 p.m.

I. Call to Order

The Annual HOA meeting was held on January 21, 2024. It began at 3:08 P.M. and was presided over by Dave Petry and Dave Manor.

II. Attendance:

Board Members: Debbie Gillard, Ron Shady, Dave Petry, Dave Manor, Steve Collins, Joe Rodriguez, Deonda Scott, Tim Veigle, Pat Jackson

Absent Board Members:

III. Approval of Minutes **November** minutes approved. Motion by Deonda, 2nd by Steve.
December minutes approved. Motion by Deonda, 2nd by Pat.

IV. Treasurer's Report

- 2023 P&L approved. Motion by Deonda, 2nd by Pat. Passed unanimously.
- Dave Manor reported \$47,713 as income for 2023.
- Expenses \$71,276 in normal expenses of which \$15,492 is out of reserves for boat dock and \$17,189 is for Red Bug Wall mostly from reserves.
 - \$3,103 in checking
 - \$8,899 in savings
 - \$100,000 in CD savings

V. Old Business

Election:

- All members running for the board introduced themselves and members proceeded to vote. Members voted onto the board were Pat Jackson, Carl Kraus, Tim Veigle, Greg Bond, Joe Rodriguez, Deonda Scott and Emily Fitzgerald.

2024 Budget:

- Dave Manor reported what the board had discussed and recommended at the last meeting.
- Dues were increased to \$135, RV increased to \$350, Clubhouse increased for members to \$125.
- Boating \$125, Canoes \$50 and non-member rentals \$500, stayed the same.
- Major expenses are Insurance, Tennis courts, Rock for RV lot,

Tennis Courts:

Judy and Deonda talked about Tennis courts. Examples of scope of work and pricing were discussed. Decision to move forward with the Tennis court repair was approved and Deonda and Judy would get more bids. Motion was made to spend up to \$12,000 to resurface and nets.

Reserves CD:

Discussion was held and all agreed the reserves should be reinvested at 5% for 2024.

Annual Meeting date:

Discussion was held and decided to keep the annual meeting on the same day and time. It will be held January 26, 2025 at 3pm.

VI. New Business**Clubhouse events:**

Discussion was held on opening up the clubhouse for community events. We will hold a Superbowl party and monthly Karaoke.

RV Key Exchange:

- Ron Shady announced the key exchange dates and that after April 1st there will be a \$50 late fee.

VII. Verify attendance for next scheduled meeting – February 20, 2024. Quorum will be reached.

VIII. Adjournment:

Deonda made a motion to adjourn the meeting at 4:38, 2nd by Debbie. Motion passed.