

SUBJECT: Proposed Amendments to By-Laws, SSHA, Jan. 21, 1983

The Board recommends that the membership approve the following amendments to the By-Laws. These add renters as members, correct our P.O. Box number, allow newly arrived residents to pay their first years' dues based on the time of arrival, increase the Board to 11 members, return to plurality voting for Directors, and strike out the use of proxy voting

PLEASE READ THIS CAREFULLY SO WE MAY EXPEDITE THE MATTER AT THE MEETING.

* * * * *

1. p. 1, Sec. 5, Art. 1. Add the words or renters: "Member" shall mean and refer to those persons who are owners or renters as defined herein and who apply for membership ... "
- 2 p. 1, Art. II, Sec. 1. Change the P.O. Box number to read 1685.
- 3 p. 2, Art. III, Sec. 1. Add the words or renters, as follows:
 "Every person or entity who is a recordowner or renter of a fee or undivided fee interest in any Lot ... " -
4. p. 2, Art. III. Sec. 3. Delete the 2nd sentence and substitute the following: "Newly arrived residents will pay, during their first year of residence at Sausalito Shores, the following dues: January-February-March arrivals will pay the full amount of dues approved by the members at the previous annual meeting; April-May-June arrivals will pay 3/4 of the dues; July-August-September arrivals will pay 1/2 of the dues; and October-November-December arrivals will pay 1/4 of the dues."
- 5 p. 2, Art. IV. Voting Rights, Sec. 1. Add the following: "Renters may vote on all matters except those which relate to the property rights of the owner; if the owner is present, however, he may cast the vote or allow his renter to vote in his stead: in no event shall more than one vote be cast with respect to any such Living Unit."
6. p. 4, Art. VII. Board of Directors, Sec. 1. Section 1 is deleted in its entirety and the following substituted: "The affairs of the Association shall be managed by a Board of eleven (11) Directors who shall serve for two year terms. To effect staggered terms, the 1983 election will require the election of one (1) for one year and six (6) for two years. The 1984 election will call for the election of five (5) for two years; the 1985 election for six (6) for two years, etc., etc. Directors shall hold office until the election of their successors as specified therein. No Director may serve more than two (2) successive terms as a Director."
7. p. 5, Art. VIII. Election of Directors, Sec. 1. Sec. 1 is deleted in its entirety and the following substituted: "Election to the Board of Directors shall be by written ballot as hereinafter provided. At such election, the members may cast, in respect of each vacancy, as many votes as they are entitled to exercise. The names receiving the largest number of votes through a plurality vote shall be elected."

Continued on next page ...

Proposed Amendments to By-Laws, SSHA, Jan. 21,1983 (cont.)

8. p. 6, Art. VIII. Election of Directors, Sec. 4. The third sentence is corrected to read as follows: "Each mailed ballot •....

p. 6, By-Laws. The SSHA does not use proxy voting. In each and every case of use in the By-Laws, strike out the words or his proxy.

Correct P.O. Box to read 1685.

9 p. 7, Art. VIII. Election of Directors, Sec. 5 is deleted in its entirety and the following substituted: "Upon receipt of each return, the Secretary shall immediately place it in a safe or other locked place until the day set for the annual or other special meeting in which the elections are to be held. On that day the external envelopes containing the "Ballot" envelopes shall be turned over, unopened, to an Election Committee which shall consist of three (3) members appointed by the Board of Directors. The Election Committee shall then adopt a procedure which shall: (a) establish that the number of envelopes marked "Ballot" corresponds to the number of votes allowed to the member identified on the outside envelope containing them; and (b) ensure that the signature of the member on the outside envelope is genuine. Such procedure shall be followed as to sure that the vote of any member shall not be disclosed to one, including members of the Election Committee."

10. p. 14, Art. XIV. Proxies. Delete Sections 1 and 2 in their entirety and substitute the following: "At all Association meetings of members, each member shall vote in person or by use of a mailed in ballot provided by the Association. In no case will proxy voting be used."

* * * * *

SUGGESTION

On January 21, after receiving your ballot at the meeting, DO NOT vote until all candidates have been introduced and have had an opportunity to make a statement and answer questions.